Message Text

LIMITED OFFICIAL USE PAGE 01 STATE 228966 11 **ORIGIN EB-06** INFO OCT-01 AF-04 ARA-06 EUR-08 EA-06 NEA-06 IO-04 ISO-00 AGR-05 AID-05 CIAE-00 COME-00 FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-06 SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 /072 R DRAFTED BY EB/ICD/TRP:PPPILKAUSKAS:DE APPROVED BY EB/ICD/TRP:TJO'DONNELL USDA/ASCS:EDEMASTERS ----- 029257 R 172237Z OCT 74 FM SECSTATE WASHDC TO ALL AMERICAN REPUBLIC DIPLOMATIC POSTS AMEMBASSY BANGKOK AMEMBASSY PORT LOUIS AMEMBASSY PRETORIA AMCONSUL RIO DE JANEIRO AMCONSUL BELIZE AMEMBASSY BLANTYRE AMEMBASSY CANBERRA AMEMBASSY DUBLIN AMEMBASSY MANILA AMEMBASSY MBABANE AMEMBASSY NEW DELHI AMEMBASSY SUVA AMEMBASSY TAIPEI AMEMBASSY TANANARIVE INFO USMISSION EC BRUSSELS USMISSION GENEVA AMEMBASSY LONDON AMEMBASSY ROME XMT AMEMBASSY MONTEVIDEO AMEMBASSY SANTIAGO AMEMBASSY NASSAU LIMITED OFFICIAL USE LIMITED OFFICIAL USE

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E.O. 11652:N/A TAGS: ETRD, EAGR

SUBJECT: SUGAR: QUOTA STATUS

REF: (A) STATE 143022; (B) STATE 191577; (C) STATE 212034

- 1. USDA AND STATE ARE UPDATING INFO RECEIVED IN RESPONSE TO REFTELS. WORLD SUGAR PRICES HAVE PASSED 40 CENTS PER POUND ON A SPOT BASIS AND 37.75 CENTS PER POUND ON THE DOMESTIC MARKET ADDING NEW UNCERTAINTY INTO BOTH WORLD AND U.S. SUGAR MARKETS. REQUEST ACTION ADDRESSEES CONTACT APPROPRIATE OFFICIALS AND PROVIDE, BY OCTOBER 30, FOLLOWING DATA: (A) ANTICIPATED SHIPMENTS UNDER THE US QUOTA IN 1974; (B) THE SIZE OF SHORTFALLS IF ANY UNDER CURRENT QUOTAS FOR 1974; AND (C) ANY ADDITIONAL UNCOMMITTED SUGAR WHICH MAY BE AVAILABLE FOR THE U.S. MARKET.
- 2. FYI. THE PROSPECTS FOR CONTINUING U.S. QUOTA SYSTEM ARE UNCERTAIN, BUT ARE LESS LIKELY WITH EACH PASSING DAY OF CURRENT CONGRESSIONAL SESSION. THE SITUATION HAS NOT FUNDAMENTALLY CHANGED FROM THAT REPORTED IN REFTEL B. END FYI.

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Message Attributes

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Current Classification: UNCLASSIFIED

Concepts: SUGAR, MARKETS, TRADE DATA, PRICES

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